



October 7, 2023
HomeComing/ZOOM Meeting
9:00 AM

Attendance

OBAA Board of Directors:

Present: Michael Hoover, Kyle Popek, Dave Zirngibl, Michael Dayton, Dan Koniecko, Pete Waskel, Wally Hankwitz, Sean Lane, Lee Breitkopf, Jeff McGlynn, Lucas Kraft, Mike York, Bob Green

Staff, Alumni & Guests:

Anita Kopaczewski, Bob Fine, Greg Prospero, Kirk Langbehn, Mary Voltz, John Wietzel

OBAA MEETING

Opening Remarks:

OBAA President Michael Hoover called the meeting to order at **9:13am hours**. Made some brief remarks about the tenor of the meeting.

9:14am hours: Michael Hoover makes a motion to approve last OBAA meeting minutes from July 29, 2023, Dan Koniecko makes a motion, Lee Breitkopf seconds the motion. The motions passes by unanimous voice vote.

9:15am hours: Guest Speaker Bob Fine, President of the Academy.

- Enrollment at 35% increase from previous year
- 187 kids on first day of class to be expected.
- 205 kids at the end of the year expected.
- New CFO at school from Farragut
- Attempting to complete previous years audits of finances
- Last year the academy had to raise \$4.5 million to break even.
- \$3.5 million raised by board of trustees.
- \$2.0 million fundraising goal for this year. If \$2.0 million is raised, we will have a surplus of \$200,000.00 for next year. As enrollment goes up expenses go down.



President Bob Fine's report continued:

- Right now, it will take 4-5years to build up cash flow.
- It will be a difficult year for cash flow.
- Goal is to be spending the least amount of next year's money this year.
- ERTC tax credit was approved and received in the amount of \$400,000.00 and the academy is due another \$1,000,000.00, there is no guarantee but it's possible.
- We are at 19% tuition assistance currently.
- It's not just about how many students but the amount of tuition assistance we are giving out.
- Alumni has purchased a lot across from the chapel, should be completed by the end of 2024 will be gifted to the academy as a president's house.
- The ERA Lab is up and running and parents have given a lot to make this happen.
- Marketing is launched and is being data driven. We have doubled our following on social media from this time last year.
- Instagram went from 500 to 1,300 all social media is working.
- Admission bubble is getting bigger, more visits to the website, more clicks per page which is a big improvement over last year.
- Launched DME this past year with very few problems, basketball side of this is a challenge with gym schedules.
- Lots of international kids from DME, Top students, AP students, Honor students.
- Overall is happy with the direction we are headed.
- Last year JROTC was around 100 kids and this year we are at 130+.
- Raders was awarded 2nd and 3rd place finish and an ultimate Rader in both meets.
- First time we had females compete and this year's Rader beat last years champion for Ultimate National Rader as a freshman. She is a 3rd year student who came in at 7th grade, now a freshman.
- Female uniforms may change with skirts being added.
- Considers Diane Hendricks, a friend of the Academy with her investments into the barracks.

9:51am hours Greg Prospero Alumni Director Addresses the board:

- Support from Alumni at the Golf outing.
 - We have an event in Houston with 20-30 people, Mike Leach.
 - Going to Vegas again, look for information on that to come.
 - We are going to do some local events, alumni based.
 - Looking for December date downtown Delafield and Chicago.
 - Been calling alumni to update information.
 - Looking at hiring an outside firm to update alumni info.
- Looking to create a community amongst alumni not asking for money, northwestern guys are welcome here anytime.



10:06 am Secretaries report – Kyle Popek

-We have 5 vacancies on the board.

10:07 am Financial Report – David Zirngibl

-\$12,500 in Wintrust account

-School Accounts for around \$1,000.00, this may go up

-Donations were not counted on general ledger and will be addressed.

-We moved the funds to Wintrust to have more control over money.

-Should get another \$3,000.00 from trust withdrawal.

-All giving fuel donations go right into our account and not the schools.

-We expect another \$500.00 from this weekend.

-Upcoming expenses, scholarships, Goal is \$9,000.00, midwinter ball, Excalibur fund a need, last year was \$2,000.00, upcoming for graduation or reunion, cub/sox game will fall on next year's financials.

-We voted on \$6,000.00 for last year and now we need to do another \$9,000.00-\$12,000.00 for scholarships.

-Recommend another \$9,000.00 for this year. \$3,000.00 could come from old trust and \$6,000.00 from Wintrust. What type of scholarship do we want to give?

-General Talk about donations of stocks to fund in place of cash donations.

-We have not had a general ledger from the school in two years.

10:30 am – Motion to approve the financial report.

-No Motion to approve the financial report.

-Motion to table the report until we get additional information from the school's general ledger.

-Satch makes a motion and Kirk Langbehn seconds it.

10:36 am – Awards Committee

-Chaired by Lucas Kraft, Sean Bornschelgal, Anita Kopaczewski, Kirk Langbehn, Satch.

-Will need to be voted on, honored old boy, distinguished service, honorary old boy, honored athlete or team. We need nominations by January 2024.

10:41 am – November/December Events

-Talking about having something at Chiefs for Christmas, TopGolf might be too expensive.

10:44 am – Next meeting will be January 27th, 2024 at 9AM in seat and zoom.

10:49 am – Mary Voltz, international students need a host family for holidays.

10:50 am – Motion to adjourn by Satch, Kyle Popek seconded, passes with unanimous voice vote.



This report was prepared and submitted by Kyle F. Popek, OBAA Secretary, for & on behalf of the OBAA Board of Directors.

Sincerely,

OBAA of SJNA Board of Directors

Kyle F. Popek
Kyle F. Popek, S'00
Secretary, OBAA